



SJC Financial Aid Checklist

Incoming Student Guide To Applying For Financial Aid

Step 1

Complete The FAFSA

- Create an FSA ID at studentaid.gov or fafsa.gov to access Federal Student Aid sites, including the FAFSA.
- Visit studentaid.gov or fafsa.gov to complete a Free Application for Federal Student Aid (FAFSA) to be considered for federal, state, and SJC need-based financial aid. Use SJC's school code, 002051, when completing the FAFSA.

Step 2

Notify Your Contributor(s) To Check Their Email For FAFSA Invitation Link

- While completing the student section of the FAFSA, you will be asked to provide the full name, Social Security Number (if applicable), date of birth, and email address for your contributor(s) (please see *definition of contributor on the next page*). An email will be sent to your contributor(s) from the U.S. Department of Education with instructions. This is used to invite your contributor to complete their part of the FAFSA.

Step 3

Watch For An Email With FAFSA Submission Summary

- Once your FAFSA is processed, you will receive a FAFSA Submission Summary from the U.S. Department of Education. This will have important information and updates about your FAFSA. Also, monitor your email for updates and requests from SJC.
 - Log into your FAFSA and check the "My Activity" section to see the status of your FAFSA and confirm that it is complete.
 - Some students are selected to complete a federal review process called verification. You will know if you've been selected by looking at your FAFSA Submission Summary. SJC will email selected students regarding documents that are needed.

Step 4

Receive Financial Aid Award Letter

- SJC will put together a financial aid award, which provides a full breakdown of your first-year costs, including the aid you have been offered.
- You will receive an email from financial aid with your financial aid award, it will also be mailed through USPS.

Step 5

Compare Net Price For Each School You Are Considering

- Subtract your financial aid from the direct costs at each school to see your net price. This is what it will cost for one year at each institution. Direct costs include tuition, fees, housing, and food.

How to calculate net price:

$$\begin{array}{r} \text{Tuition + Fees + Housing + Food} \\ - \text{Scholarships \& Grants} \\ \hline \text{Net Price} \end{array}$$

Step 6

Deposit To Confirm Your Enrollment

- If you are a newly admitted student, and you are ready to join the Saint Joseph's community, head to https://kappa.sjcme.edu/cc_Forms/ADMForm/admnsdep to pay your deposit to confirm your intent to enroll and reserve your place at Saint Joseph's. More information on next steps will be emailed to you.

Additional Guidance

- **Outside Scholarships:** Apply for outside scholarships! Start by searching for local opportunities, such as community foundations for your state/region, school guidance office, parent employer. Provide SJC Financial Aid with a copy of any outside scholarship award letters
- **Borrowing Federal Student Loans:** If you have accepted your federal student loans, and you are a first time borrower, visit <https://studentaid.gov> to complete the following requirements: **IMPORTANT: Your loans will not be disbursed (paid) until these two steps have been completed**
 - Entrance Counseling
 - Master Promissory Note (MPN)
- **Please double check that your application has an accurate SSN in order to receive your financial aid award**

Definitions

Contributor: Anyone asked to provide personal and financial information, a signature, and consent to have their federal tax information transferred from the IRS to the FAFSA form.

Examples: parents, spouse.

Entrance Counseling (for federal loan borrowers): An online document that ensures you understand the terms and conditions of your loan and your rights and responsibilities.

FAFSA (Free Application for Federal Student Aid): This application is used by the federal government to determine a student's eligibility for grants, work-study, and loans to pay for college.

Master Promissory Note (for federal loan borrowers): A legal document in which you promise to repay your loan(s) and any accrued interest and fees to the U.S. Department of Education.

Net Price: The amount that a student pays to attend an institution in a single academic year AFTER subtracting scholarships and grants awarded to the students

Student Aid Index (SAI - formerly Expected Family Contributions- EFC): An eligibility index number that your college's financial aid office uses to determine how much student aid you would receive if you attended the school



Monk Facts:

SJC is the only college with the Monk as their mascot

Financial Aid Contact Information

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